



INITIAL ANNUAL BUDGET
DEL RAY PLACE ADULT COMMUNITY CONDOMINIUMS

Budget Item	Projected Yearly Cost
Water (irrigation system)	\$5,000.00
Common Area Electrical Service	\$5,000.00
Septic System Maintenance	\$5,000.00
Hazard Insurance	\$1,622.00
Road Maintenance	\$10,000.00
Snow Plowing, Sanding, and Shoveling	\$20,000.00
Landscaping, Trash Removal, and Common Area Maintenance	\$25,000.00
Accounting Services and Legal Services	\$2,458.00
Miscellaneous Expenses	\$10,000.00
Additions to Reserve Account	\$10,000.00
	Total: \$94,080.00
 Total Yearly Condominium Dues Payments: (\$301.54 /unit/month)	 \$94,080.48

RESERVES

Initial Reserve (\$603.08 = 2 months / unit at closing): \$15,680.08